

July 31, 2024

MEMORANDUM FOR:

Alejandra Y. Castillo Assistant Secretary of Commerce for Economic Development U.S. Economic Development Administration

FROM:

Arthur L. Scott, Jr. Assistant Inspector General for Audit and Evaluation

SUBJECT: Audit of EDA's Review Process for Selecting Tech Hub Awardees (#2024-495)

We are initiating an audit of the U.S. Economic Development Administration's (EDA's) Regional Technology and Innovation Hub (Tech Hub) program. Our objective is to determine whether EDA has an adequate review and selection award process to ensure grant recipients met the Tech Hub program requirements.

An entrance conference has been scheduled for August 13, 2024, at which time we will discuss in further detail our audit objectives, scope, time frames, and any potential requests for data. If you have any questions about this audit, please contact me at (202) 577-9547 or Kelley Boyle, Director for Acquisition, Procurement, and Grants, at (202) 253-0856.

We thank you in advance for your cooperation during this effort.

cc: Ben Page, Deputy Assistant Secretary for Economic Development and Chief Operating Officer, EDA Craig Buerstatte, Deputy Assistant Secretary for Regional Affairs, EDA Eric Smith, Tech Hubs Director, EDA Annie Colarusso, Deputy Director for Program Operations, EDA