



March 3, 2016

MEMORANDUM FOR: Anthony P. Scardino
Chief Financial Officer
U.S. Patent and Trademark Office

A handwritten signature in black ink, appearing to be "RB", written over a horizontal line.

FROM: Richard Bachman
Principal Assistant Inspector General for Financial and
Intellectual Property Audits

SUBJECT: FY 2016 Financial Statement Audit

KPMG LLP will soon begin its audit of USPTO's FY 2016 financial statements. The audit will be conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Office of Management and Budget (OMB) requirements.

The objective of the audit is to determine whether the financial statements are presented fairly, in all material respects, in accordance with generally accepted accounting principles. KPMG will also consider USPTO's internal control over financial reporting and test compliance with certain provisions of laws, regulations, and contracts that could have a direct and material effect on the financial statements.

My office will oversee the progress of the audit in accordance with U.S. Government Accountability Office guidelines, and ensure that KPMG performs the audit in accordance with professional standards, OMB requirements, and the terms of the contract.

An entrance conference is scheduled for March 9, 2016. If you have any further questions, please call me at (202) 482-2877.

cc: Welton Lloyd, Audit Liaison, USPTO
Gordon Alston, Acting Deputy Chief Financial Officer and Director for Financial
Management, OS
MaryAnn Mausser, Audit Liaison, OS