



April 2, 2018

MEMORANDUM FOR: Anthony P. Scardino
Chief Financial Officer
U.S. Patent and Trademark Office

FROM: Andrew Katsaros
Assistant Inspector General for Audit and Evaluation

SUBJECT: FY 2018 Financial Statement Audit

KPMG, an independent public accounting firm, will soon begin its audit of the USPTO's FY 2018 financial statements. The audit will be conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Office of Management and Budget (OMB) requirements.

The objective of the audit is to determine whether the financial statements are presented fairly, in all material respects, in accordance with generally accepted accounting principles. The audit will also consider USPTO's internal control over financial reporting and test compliance with certain provisions of laws, regulations, and contracts that could have a direct and material effect on the financial statements.

My office will oversee the progress of the audit in accordance with U.S. Government Accountability Office guidelines, and ensure that the audit is performed in accordance with professional standards, OMB requirements, and the terms of the contract.

We will contact your audit liaison to schedule an entrance conference. If you have any questions, please call me at (202) 482-7859.