



April 2, 2018

**MEMORANDUM FOR:** Lisa Casias  
Deputy Assistant Secretary for Administration Performing the  
Non-Exclusive Duties of the Chief Financial Officer/Assistant  
Secretary of Administration

**FROM:** Andrew Katsaros  
Assistant Inspector General for Audit and Evaluation

**SUBJECT:** FY 2018 Consolidated Financial Statement Audit

KPMG, an independent public accounting firm, will soon begin its audit of the Department's FY 2018 consolidated financial statements. The audit will be conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and Office of Management and Budget (OMB) requirements.

The objective of the audit is to determine whether the financial statements are presented fairly, in all material respects, in accordance with generally accepted accounting principles. The audit will also consider the Department's internal control over financial reporting and test compliance with certain provisions of laws, regulations, contracts, and grant agreements that could have a direct and material effect on the financial statements.

My office will oversee the progress of the audit in accordance with U.S. Government Accountability Office guidelines and ensure that the audit is performed in accordance with professional standards, OMB requirements, and the terms of the contract.

We will contact your audit liaison to schedule an entrance conference. If you have any questions, please call me at (202) 482-7859.