



August 14, 2017

MEMORANDUM FOR: Dennis Alvord
Deputy Assistant Secretary for Regional Affairs, Directing
and Supervising the Activities of the Economic Development
Administration's Office of Regional Affairs
Economic Development Administration

FROM: Richard Bachman
Assistant Inspector General for Financial and Intellectual
Property Audits

SUBJECT: Audit of EDA Public Works and Economic Adjustment Assistance
Program's Post-Award Effectiveness

We are initiating an audit of the effectiveness of EDA's Public Works (PW) and Economic Adjustment Assistance (EAA) grant programs. Our audit objective will be to assess EDA's grant program effectiveness by evaluating its fiscal year 2016 post-award performance pertaining to the PW and EAA grants. Specifically, we will determine whether grant objectives and award conditions—such as allowability and reasonability of costs, matching share contributions, creation and/or retention of jobs, and attraction of private investments in economically distressed areas—have been met.

An entrance conference is scheduled for August 22, 2017, when we will further discuss our objective. If you have any questions, please call me at (202) 482-2877, or Susan Roy, Regional Inspector General at the Atlanta Regional Office, at (404) 730-2063.

Thank you in advance for your cooperation.

cc: Deborah Haynes, Audit Liaison, EDA